

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
)	
SAVAS, BRIDGET A)	Case No. 06-13123-SPS
)	
Debtor(s).)	Hon. SUSAN PIERSON SONDERBY

Trustee's Final Report

To: The Honorable SUSAN PIERSON SONDERBY
United States Bankruptcy Judge

NOW COMES PHILIP V. MARTINO, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on October 13, 2006. PHILIP V. MARTINO was appointed Trustee on the October 13, 2006. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the trustee's final account as of June 27, 2007 is as follows:

a.	RECEIPTS (See Exhibit C)	\$215,130.63
b.	DISBURSEMENTS (See Exhibit C)	\$164,322.59

c.	NET CASH available for distribution	\$50,808.04
d.	TRUSTEE/PROFESSIONAL COSTS:	
1.	Trustee compensation requested (See Exhibit E)	\$10,000.00
2.	Trustee Expenses (See Exhibit E)	\$0.00
3.	Compensation requested by attorney or other professionals for trustee (See Exhibit F)	
(a.)	Dla Piper Us Llp <i>Attorney for Trustee Fees (Trustee Firm)</i>	\$17,021.00
(b.)	Dla Piper Us Llp <i>Attorney for Trustee Expenses (Trustee Firm)</i>	\$913.68
(c.)	Popowcer Katten, Ltd. <i>Accountant for Trustee Fees (Other Firm)</i>	\$842.00

5. The Bar Date for filing unsecured claims expired on February 12, 2007.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$0.00
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$28,776.68
c.	Allowed Chapter 11 administrative claims	\$0.00
d.	Allowed priority claims	\$0.00
e.	Allowed unsecured claims	\$33,472.70

7. Trustee proposes that unsecured creditors receive a distribution of 65.8200% of allowed claims .

8. The compensation previously awarded to Trustee's counsel, accountants or other professionals, and the compensation requested but not yet allowed is as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>PHILIP V. MARTINO</u>	\$0.00	\$10,000.00	\$0.00

Trustee Compensation

<u>DLA PIPER US LLP</u> <i>Attorney for Trustee</i>	\$0.00	\$17,021.00	\$913.68
<u>POPOWCER KATTEN, LTD.</u> <i>Accountant for Trustee</i>	\$0.00	\$842.00	\$0.00

9. A fee of \$0.00 was paid to Debtor's Counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

Respectfully Submitted

DATE: June 27, 2007

/s/ Philip V. Martino

PHILIP V. MARTINO, Trustee
203 NORTH LASALLE STREET
SUITE 1800
CHICAGO, IL 60601

TASKS PERFORMED BY TRUSTEE

Worked with real estate broker to prepare and execute closing documents; reviewed claims and reviewed and executed the federal and state tax returns for this estate; maintained estate's bookkeeping records, and filed the necessary reports with the Office of the U.S. Trustee, including the preparation and filing of this final report.

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 06-13123 SPS Judge: SUSAN PIERSON SONDERBY
Case Name: SAVAS, BRIDGET A

Trustee Name: PHILIP V. MARTINO
Date Filed (f) or Converted (c): 10/13/06 (f)
341(a) Meeting Date: 11/09/06
Claims Bar Date: 02/12/07

For Period Ending: 06/25/07

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Residence 416 North Roy Avenue, North Lake	215,000.00	74,000.00		215,000.00	FA
2. 2005 Chevy Impala	17,500.00	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		130.63	Unknown

TOTALS (Excluding Unknown Values) \$ 232,500.00 \$ 74,000.00 \$ 215,130.63
Gross Value of Remaining Assets \$0.00
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/07 Current Projected Date of Final Report (TFR): 12/31/07

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 06-13123 -SPS

Case Name: SAVAS, BRIDGET A

Trustee Name:

Bank Name:

Account Number / CD #:

PHILIP V. MARTINO

BANK OF AMERICA, N.A.

*****5864 BofA - Money Market Account

Taxpayer ID No: *****7356

For Period Ending: 06/25/07

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

Case 06-13123-1

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Trans. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
* 02/27/07		Miguel Diaz, Purchaser of residence WELLS FARGO	BALANCE FORWARD	1110-003	215,000.00		0.00
		MIGUEL A. DIAZ	Memo Amount: (129,421.50) First Mortgage to Wells Fargo	4110-003			215,000.00
		MIGUEL A. DIAZ	Memo Amount: 215,000.00	1110-003			
		MIGUEL A. DIAZ	Memo Amount: (5,000.00) Credit to Miguel A. Diaz per contra	8500-003			
		PRORATION	Memo Amount: (2,735.72) Prorations	2820-003			
		SANDRA HASWELL	Memo Amount: (10,945.00) Broker's Commissions	3510-003			
		CITY OF NORTHLAKE	Memo Amount: (36.87) Northlake Water Bill	8500-003			
		STATE OF ILLINOIS	Memo Amount: (215.00) Illinois Transfer Tax	2820-003			
		COOK COUNTY TREASURER	Memo Amount: (107.50) Cook County Transfer Taxes	2820-003			
		BRIDGET A. SAVAS	Memo Amount: (15,000.00) Debtor's Homestead Exemption	8100-002			
		TITLE COMPANY	Memo Amount: (861.00) Title Insurance and Charges	8500-003			
		PHILIP V. MARTINO AS TRUSTEE FOR TH	Memo Amount: (50,677.41) Net Proceeds to Trustee	1210-003			
		Miguel Diaz, Purchaser of residence WELLS FARGO	VOID	1110-003	-215,000.00		
		MIGUEL A. DIAZ	Memo Amount: 129,421.50 First Mortgage to Wells Fargo	4110-003			
		MIGUEL A. DIAZ	Memo Amount: (215,000.00) Miguel A. Dia)	1110-003			
		MIGUEL A. DIAZ	Memo Amount: 5,000.00	8500-003			
* 02/27/07							

Page Subtotals

0.00

0.00

Ver: 12.01a

FORM 2

Page: 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-13123 -SPS
Case Name: SAVAS, BRIDGET A

Trustee Name: PHILIP V. MARTINO
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****5864 BofA - Money Market Account

Taxpayer ID No: *****7356
For Period Ending: 06/25/07

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

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1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)
02/27/07	1	PRORATION	Credit to Miguel A. Diaz per contra	2820-003	50,677.41	
			Memo Amount: 2,735.72			
		SANDRA HASWELL	Prorations			
			Memo Amount: 10,945.00	3510-003		
		CITY OF NORTHLAKE	Broker's Commissions	8500-003		
			Memo Amount: 36.87			
		STATE OF ILLINOIS	Northlake Water Bill	2820-003		
			Memo Amount: 215.00			
		COOK COUNTY TREASURER	Illinois Transfer Tax	2820-003		
			Memo Amount: 107.50			
		BRIDGET A. SAVAS	Cook County Transfer Taxes	8100-002		
			Memo Amount: 15,000.00			
		TITLE COMPANY	Debtor's Homestead Exemption	8500-003		
			Memo Amount: 861.00			
		PHILIP V. MARTINO AS TRUSTEE FOR TH	Title Insurance and Charges	1210-003		
			Memo Amount: 50,677.41			
		Miguel Diaz, Purchaser of Residence	Net Proceeds to Trustee			
MIGUEL A. DIAZ						
	Memo Amount: 215,000.00	1110-000				
WELLS FARGO	Sale of Residence					
	Memo Amount: (129,421.50)	4110-000				
MIGUEL A. DIAZ	First Mortgage to Wells Fargo					
	Memo Amount: (5,000.00)	8500-000				
REAL ESTATE TAXES AND UTILITIES	Credit to Miguel A. Diaz per contra					
	Memo Amount: (2,735.72)	2820-000				
	Prorations					
SANDRA HASWELL	Memo Amount: (10,945.00)	3510-000				
CITY OF NORTHLAKE	Real Estate Broker's Fee					
	Memo Amount: (36.87)	8500-000				

Page Subtotals

0.00

FORM 2

Page: 3

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-13123 -SPS
Case Name: SAVAS, BRIDGET A

Trustee Name: PHILIP V. MARTINO
Bank Name: BANK OF AMERICA, N.A.

Account Number / CD #: *****5864 BofA - Money Market Account

Taxpayer ID No: *****7356

For Period Ending: 06/25/07

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

Case 06-13123

Doc 49

Filed 08/17/07

Entered 08/17/07

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Disc Main

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
		STATE OF ILLINOIS	Memo Amount: (215.00)	2820-000		
		COOK COUNTY TREASURER	Illinois Transfer Tax			
		BRIDGET A. SAVAS	Memo Amount: (107.50)	2820-000		
		TITLE COMPANY	Cook County Transfer Tax			
		BANK OF AMERICA, N.A.	Memo Amount: (15,000.00)	8100-002		
		BANK OF AMERICA, N.A.	Debtor's Homestead Exemption			
		BANK OF AMERICA, N.A.	Memo Amount: (861.00)	8500-000		
		BANK OF AMERICA, N.A.	Title Insurance and Charges:			
02/28/07	INT		Interest Rate 1.000	1270-000		2.78
03/30/07	INT		Interest Rate 1.000	1270-000		43.03
04/30/07	INT		Interest Rate 1.000	1270-000		41.70
05/31/07	INT		Interest Rate 1.000	1270-000		43.12

Memo Allocation Receipts: 215,000.00
Memo Allocation Disbursements: 164,322.59
Memo Allocation Net: 50,677.41

COLUMN TOTALS
Less: Bank Transfers/CD's
Subtotal
Less: Payments to Debtors
Net

50,808.04
0.00
50,808.04
0.00
50,808.04

Total Allocation Receipts: 215,000.00
Total Allocation Disbursements: 164,322.59
Total Memo Allocation Net: 50,677.41

TOTAL - ALL ACCOUNTS
BofA - Money Market Account - *****5864

NET DEPOSITS
50,808.04

NET DISBURSEMENTS
0.00

ACCOUNT BALANCE
50,808.04

46,681.11

(Excludes Account Transfers)

(Excludes Payments To Debtors)

Total Funds On Hand

50,808.04

Page Subtotals

130.63

0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 4

Case No: 06-13123 -SPS
Case Name: SAVAS, BRIDGET A

Trustee Name: PHILIP V. MARTINO
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****5864 BofA - Money Market Account

Taxpayer ID No: *****7356
For Period Ending: 06/25/07

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
						Account / CD Balance (\$)

Page Subtotals

0.00

0.00

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:) Chapter 7
) Case No. 06 B 13123
BRIDGET A. SAVAS,) Judge Susan Pierson Sonderby
)
Debtor.)

REPORT OF SALE – 416 NORTH ROY, NORTHLAKE ILLINOIS

Trustee, Philip V. Martino, reports that on or about February 27, 2007, he closed on the sale of Debtor's interest in and to 416 North Roy, Northlake, Illinois to Miguel A. Diaz for \$215,000.00. This sale was made pursuant to Court Order entered February 20, 2007. From the closing proceeds, the following payments were made:

Payoff to Wells Fargo (1st Mortgage	\$129,421.50
Credit to Buyer (per acontract)	\$5,000.00
Prorations	\$2,735.72
Brokers' Commissions	\$10,945.00
Northlake Water Bill	\$36.87
Illinois Transfer Taxes	\$215.00
Cook County Transfer Taxes	\$107.50
Debtor's Homestead Exemption	\$15,000.00
Title Insurance and Charges	\$861.00
Net Proceeds to Estate:	\$50,677.41

PHILIP V. MARTINO, TRUSTEE

Philip V. Martino (ARDC #06183648)
philip.martino@dlapiper.com
Colleen E. McManus (ARDC #06243473)
colleen.mcmanus@dlapiper.com
DLA PIPER US LLP
203 North LaSalle Street
Suite 1900
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(312) 368-4000

By: /s/ Philip V. Martino
One of his attorneys

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
)	
SAVAS, BRIDGET A)	Case No. 06-13123-SPS
)	
Debtor(s).)	Hon. SUSAN PIERSON SONDERBY

PROPOSED DISTRIBUTION REPORT

I, PHILIP V. MARTINO, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$28,776.68
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$22,031.36
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
TOTAL AMOUNT TO BE DISTRIBUTED:	\$50,808.04

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)		\$28,776.68	100.00
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Philip V. Martino	\$10,000.00	\$10,000.00
	Trustee Compensation		
	Dla Piper Us Llp	\$17,021.00	\$17,021.00
	Attorney for Trustee Fees		
	Dla Piper Us Llp	\$913.68	\$913.68
	Attorney for Trustee Expenses		
	Popowcer Katten, Ltd.	\$842.00	\$842.00
	Accountant for Trustee Fees		
CLASS TOTALS		\$28,776.68	\$28,776.68
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses		\$ 0.00	0.00
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(1) - Domestic Support Obligations		\$ 0.00	0.00
4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$ 0.00	0.00

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Wages, salaries or commissions limited to \$10,000.00	\$ 0.00	0.00

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Contributions Employee Benefit Plans	\$ 0.00	0.00

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 0.00	0.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(10) - Death & Personal Injury Claims for DUI	\$ 0.00	0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Unsecured Claims to be paid <u>prorata</u> after costs of administration and priority claims are paid in full	\$ 33,472.70	65.82

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000001	Capital One Bank General Unsecured 726	\$930.50	\$612.44
000004	Citibank (South Dakota). N.A. General Unsecured 726	\$1,028.69	\$677.07
000005	Citibank South Dakota Na General Unsecured 726	\$996.73	\$656.04
000002	Discover Bank General Unsecured 726	\$6,974.50	\$4,590.54
000003	Ge Money Bank General Unsecured 726	\$533.23	\$350.97
000007	Household Finance Corporation/Benef General Unsecured 726	\$11,005.03	\$7,243.39
000008	LVNV Funding LLC Its Successors General Unsecured 726	\$4,791.69	\$3,153.83
000006	Target National Bank Target Visa General Unsecured 726	\$7,212.33	\$4,747.08
CLASS TOTALS		\$33,472.70	\$22,031.36

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Tardily filed unsecured claims	\$ 0.00	0.00
15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
726(a)(4) - Fines/penalties	\$ 0.00	0.00
16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00
17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00
18. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: _____